

OGC HAS REVIEWED.

29 December 1955

MEMORANDUM FOR THE RECORD

SUBJECT: Bonding

1. 21 December 1955, I telephoned George Reeves, the General Counsel of the Department of Treasury, to inquire about information earlier promised as to the low bidder for Division of Disbursement's bond and the amount of the low bid.

2. He later had someone call me back from Cannon's office, who told me that the low bidder was the Ohio Casualty Company, whose local agents are Yeats and Frei, located in the Barr Building in D. C. Treasury accepted their bid on form 1884, which was \$5,001.04 for a two-year period. They gave an identical bid on form 1885, but Treasury didn't want to get involved in the six months pro rata. Ohio's bid on the blanket bond for the Bureau of Accounts was \$4,584.37 and for the blanket bond on the Division of Disbursement, \$4,160.34. The second bidder, Indemnity Insurance Company of North America, bid \$3,133.35 on form 1884, but it should be noted that their bid on 1885 (the one which interests us) was lower than Ohio's - \$2,827.85. Their bids on the blanket bonds were even higher than Ohio's. Lumbermens Mutual bid \$3,567 on both 1884 and 1885, were low bidders for the blanket bond for the Bureau of Accounts at \$3,715.85, and did not bid on the other blanket bond.

3. If, as earlier discussed, we contact our present Sureties, [REDACTED] we might add to the list [REDACTED] or [REDACTED], or both.

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[REDACTED]
Assistant General Counsel

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